FILED: NEW YORK COUNTY CLERK 10/30/2023 02:04 PM

NYSCEF DOC. NO. 322

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At IAS Part 42 of the Supreme Court of the State of New York, County of New York, at the Courthouse, 60 Centre Street, in the County, City and State of New York, on the $\Delta 7$ day of $D \subset 7$, 2023.

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ORDER TO SHOW CAUSE

MS #G Other- Approve Closing Report

PRESENT:

HON. NANCY M. BANNON, J.S.C.

SUPREME COURT OF THE STATE OF NEW YORK COUNTY OF NEW YORK

In the Matter of

the Liquidation of

EVEREADY INSURANCE COMPANY.

Upon the October 26, 2023, affirmation of Melissa A. Pisapia ("Pisapia Aff"), an attorney with the New York Liquidation Bureau ("NYLB"), which serves as the staff for Adrienne A. Harris, Superintendent of Financial Services of the State of New York in her capacity as liquidator ("Liquidator") of Eveready Insurance Company ("Eveready") for an order approving, *inter alia*, the Liquidator's report to the Court on the status of and request to close the Eveready liquidation proceeding ("Closing Report") and the financial transactions detailed therein; and upon all other papers previously submitted and all proceedings heretofore had herein;

NOW, on motion of Stephanie Blattmachr, attorney for the Liquidator, and after due deliberation having been had thereon,

LET all policyholders, creditors, claimants and others interested in the affairs of

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Eveready or counsel appear and show cause before this Court at IAS Part 42, thereof, at the Courthouse located at 60 Centre Street, New York, New York, on the 30 day of NOV $\overline{\mathcal{P} \mathbf{M}}$ ("Return Date") or as soon thereafter as counsel can be heard, why an order 2023. at substantially in the form as the proposed order attached as Exhibit 1 to the Pisapia Aff, should not be made, pursuant to Article 74 of the New York Insurance Law, inter alia: (i) approving the Closing Report and the financial transactions detailed therein; (ii) authorizing the continued payment of actual and necessary administrative expenses incurred by the Liquidator, if any, including such expenses pertaining to the closing of the Eveready liquidation proceeding; (iii) terminating and closing the liquidation proceeding; (iv) authorizing the NYLB to continue, after the termination of the Eveready liquidation proceeding and without further order of this Court, to receive any additional assets of Eveready that may be located, and to use such assets, first, to pay all administrative expenses incurred in connection with the collection and disbursement of such additional assets, and then to distribute those assets to the New York Property/Casualty Insurance Security Fund and New York Public Motor Vehicle Liability Security Fund as the only Class two creditors of Eveready with allowed claims that are eligible to share in a pro rata distribution; (v) authorizing the NYLB, after termination of the Eveready liquidation proceeding and without further order of this Court, to destroy or otherwise dispose of any and all of the books, files, records (paper or electronic) and other property of the Eveready estate; and (vi) releasing and discharging the Liquidator, her predecessors and successors in office, the NYLB, and their agents, attorneys and employees, from any and all liability arising from their acts or omissions in connection with the liquidation proceeding.

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AND, sufficient cause having been alleged therefor, and this Court having found the form and method of notice specified herein to be reasonable and appropriate under the circumstances, it is hereby

ORDERED, that the Liquidator shall give notice of this application by posting this Order to Show Cause and its supporting papers on the Internet web page maintained by the NYLB at <u>http://www.nylb.org</u> within five (5) days of the entered Order to Show Cause being posted to the New York State Electronic Court Filing ("NYSCEF") system; and it is further

ORDERED, that answering papers, either in support of or opposition to the relief sought herein (the "Answering Papers"), shall be served on the Liquidator via email to <u>legal@nylb.org</u> so as to be received at least seven (7) days before the Return Date, and that any Answering Papers, together with an affidavit of service, shall be e-filed with the Court on the NYSCEF system on or before the Return Date.

ENTER: 10-27-23

HON. NANCY M. BANNON

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